

**Kern Community College District  
District Wide Unrestricted Reserves, Investment Proposals & Cashflow Analysis (GU001 Fund Only)**

**District Wide Unrestricted Reserves and Investment Proposals**

	<b>BC</b>	<b>CCC</b>	<b>PC</b>	<b>DW</b>	<b>Total</b>
<b>Reserves 22-23 Ending Balance - Tentative Budget</b>	<b>37,238,366</b>	<b>8,841,628</b>	<b>10,728,219</b>	<b>44,108,265</b>	<b>100,916,478</b>
Released funds - Final State Budget Allocation	11,860,914	3,693,869	3,132,685	-	18,687,468
College Investment Plans	(984,723)	(585,199)	(399,114)	-	(1,969,037)
22/23 1% Off Schedule				(1,266,621)	(1,266,621)
Facilities Investment Proposal prework	(3,375,000)	(562,500)	(562,500)		(4,500,000)
New Program Growth and Innovation - Faculty	(2,250,000)	(375,000)	(450,000)		(3,075,000)
Benefit Adjustments and Compliance Positions	(1,514,000)	(260,000)	(226,000)	-	(2,000,000)
COP Pay Off (\$6.7M already budgeted)	(5,075,202)	(871,567)	(757,593)		(6,704,362)
Build up DW Reserves	(719,150)	(123,500)	(107,350)	950,000	-
Expected unallocated funds - Growth 21-22				800,000	800,000
<b>Expected Reserves 22-23 Ending Balance after adjustments</b>	<b>35,181,205</b>	<b>9,757,731</b>	<b>11,358,347</b>	<b>44,591,644</b>	<b>100,888,926</b>
Unrestricted Expenses (less one time expenses)	146,169,562	31,578,291	27,769,294	202,934,149	
Reserves as a % of Expenses	24.1%	30.9%	40.9%	22.0%	

**Cashflow Analysis**

<b>Commitment of District-wide Reserves Cashflow</b>	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>	<b>2026-27</b>	<b>2027-28</b>
<b>Beginning Reserve Balance</b>	<b>44,591,644</b>	<b>43,114,906</b>	<b>41,638,168</b>	<b>40,161,430</b>	<b>39,349,792</b>
SERP	(1,476,738)	(1,476,738)	(1,476,738)	(811,638)	-
	(1,476,738)	(1,476,738)	(1,476,738)	(811,638)	-
<b>Cumulative Cashflow</b>	<b>43,114,906</b>	<b>41,638,168</b>	<b>40,161,430</b>	<b>39,349,792</b>	<b>39,349,792</b>
% Districtwide Reserve level	21.2%	20.5%	19.8%	19.4%	19.4%