



2019 Annual Fiscal Report
California Community College
Reporting Year: 2017-2018
Final Submission
04/02/2019

Bakersfield College
1801 Panorama Drive
Bakersfield, CA 93305

General Information

#	Question	Answer
1.	Confirm the correct college's report	Confirmed
2.	District Name:	KERN COMMUNITY COLLEGE DISTRICT
3.	a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District CBO f. Title of District CBO g. Phone number of District CBO h. E-mail of District CBO	MIKE GIACOMINI VICE PRESIDENT, FINANCE AND ADMINISTRATIVE SERVICES 661-395-4487 mike.giacomini@bakersfieldcollege.edu DEBORAH A MARTIN CHIEF FINANCIAL OFFICER 661-336-5124 DEBMARTI@KCCD.EDU

DISTRICT DATA (including single college organizations) Revenue

(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)				
		FY 17/18	FY 16/17	FY 15/16
4.	a. Total Unrestricted General Fund Revenues	\$ 145,305,632	\$ 141,713,402	\$ 141,048,812
	b. Other Unrestricted Financing Sources (Account 8900)	\$ 106,439	\$ 209,300	\$ 17,972
(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)				
		FY 17/18	FY 16/17	FY 15/16
5.	a. Net Unrestricted General Fund Beginning Balance	\$ 57,054,431	\$ 48,981,158	\$ 34,391,999
	b. Net Unrestricted General Fund Ending Balance	\$ 61,731,696	\$ 57,065,431	\$ 48,981,158

Expenditures/Transfers (General Fund Expenditures/Operating Expenditures)

(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)				
		FY 17/18	FY 16/17	FY 15/16
6.	a. Total Unrestricted General Fund Expenditures	\$ 140,380,129	\$ 133,777,128	\$ 126,476,625
	b. Total Unrestricted General Fund Salaries and Benefits, accounts 1000, 2000, 3000	\$ 113,013,351	\$ 102,484,137	\$ 93,178,712
	c. Other Unrestricted General Fund Outgo (6a - 6b)	\$ 27,366,778	\$ 31,312,988	\$ 33,297,913
	d. Unrestricted General Fund Ending Balance	\$ 61,734,696	\$ 57,054,431	\$ 49,981,198

Liabilities

		FY 17/18	FY 16/17	FY 15/16
7.	Did the District borrow funds for cash flow purposes?	No	No	No
8.				

	Total Borrowing	FY 17/18	FY 16/17	FY 15/16
	a. Short Term Borrowing (TRANS, etc)	\$ 0	\$ 0	\$ 0
	b. Long Term Borrowing (COPs, Capital Leases, other long term borrowing):	\$ 81,969,107	\$ 83,264,666	\$ 84,492,036
9.	a. Did the district issue long-term debt instruments (not G.O. bonds) during the fiscal year noted?	No	No	Yes
	b. What type(s)			CEC LOAN
	c. Total amount	\$ 0	\$ 0	\$ 3,000,000
10.	Debt Service Payments (General Fund/Operations)	FY 17/18	FY 16/17	FY 15/16
		\$ 6,076,955	\$ 6,073,134	\$ 5,926,321

Other Post Employment Benefits

	(Source: Most Recent District Audit)	FY 17/18		
11.	a. Total OPEB Liability (TOL) for OPEB	\$ 87,677,250		
	b. Net OPEB Liability (NOL) for OPEB	\$ 17,217,811		
	c. Funded Ratio (Fiduciary Net Position (FNP/TOL)	80.36 %		
	d. NOL as Percentage of OPEB Payroll	57.62 %		
	e. Service Cost (SC)	\$ 1,346,435		
	f. Amount of annual contribution to SC and NOL	\$ 0		
12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	06/30/18		
13.	a. Has an irrevocable trust been established for OPEB liabilities?	Yes		
	b. Amount deposited into Irrevocable OPEB Reserve/Trust	FY 17/18	FY 16/17	FY 15/16
		\$ 756,893	\$ 1,298,477	\$ 0
	c. Amount deposited into non-irrevocable Reserve specifically for OPEB	\$ 0	\$ 0	\$ 0
	d. OPEB Irrevocable Trust Balance	\$ 67,554,007	\$ 70,337,843	\$ 71,816,282

Cash Position

14.	Cash Balance (Unencumbered cash): District Balance from the Annual Audit Report	FY 17/18	FY 16/17	FY 15/16
		\$ 68,818,935	\$ 63,364,823	\$ 57,295,210
15.	Does the district prepare cash flow projections during the year?	Yes		

Annual Audit Information

16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the district's response to any audit exceptions:	01/15/19
	NOTE: Audited financial statements are due to the ACCJC no later than January 15th of the calendar year following the close of the fiscal year. A multi-college district may submit a single district audit report on behalf of all the colleges in the district.	
17.	Summarize Material Weaknesses and Significant Deficiencies from the annual audit report (enter n/a if not applicable):	
	FY 17/18	N/A
	FY 16/17	

Condition During our testing of state general apportionment funding system, we noted that for one of our 40 course selections, the District claimed two students for apportionment who dropped the course. Upon examination of the 320 report, we noted this course is a Positive Attendance census type, and the District was eligible to claim the hours the students spent in class prior to dropping for apportionment. However, we noted 54 contact hours were claimed for all students in the course. As these two students dropped prior to the 20% mark, they did not attend the class for 54 contact hours; thus, the District received more apportionment than it was entitled to.

FY 15/16 **N/a**

Other District Information

18.	a. Budgeted Full Time Equivalent Students (FTES)(Annual Target):	FY 17/18 21,728	FY 16/17 20,793	FY 15/16 18,939
	b. Actual Full Time Equivalent Students (FTES):	22,540	21,728	20,793
19.	Number of FTES shifted <u>into</u> the fiscal year	FY 17/18 2,171	FY 16/17 1,827	FY 15/16 1,446
20.	a. During the reporting period, did the district settle any contracts with employee bargaining units?	Yes		
	b. Did any negotiations remain open?	No		
	c. Describe significant fiscal impacts:	None. Budgeted for the increase.		

College Data

21.	NOTE: For a single college district the information is the same that was entered into the District section (Question 18) of the report.			
a.	Budgeted or Target Full Time Equivalent Students (FTES)	FY 17/18 15,701	FY 16/17 14,820	FY 15/16 12,861
	b. Actual Full Time Equivalent Students (FTES)	16,428	15,701	14,820
22.	Final Unrestricted General Fund allocation from the District	FY 17/18 \$ 97,535,541	FY 16/17 \$ 97,655,796	FY 15/16 \$ 86,003,423
23.	Final Unrestricted General Fund Expenditures	FY 17/18 \$ 94,044,380	FY 16/17 \$ 87,298,839	FY 15/16 \$ 83,154,663
24.	Final Unrestricted General Fund Ending Balance	FY 17/18 \$ 22,323,140	FY 16/17 \$ 18,832,049	FY 15/16 \$ 6,456,268
25.	What percentage of the Unrestricted General Fund prior year Ending Balance did the District permit the College to carry forward into the next year's budget?	FY 17/18 29 %	FY 16/17 27 %	FY 15/16 9 %
26.	USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	Cohort Year 2015 23 %	Cohort Year 2014 20 %	Cohort Year 2013 21 %
27.	Were there any executive or senior administration leadership changes at the college during the fiscal year? Yes Please describe the leadership change(s)	Don Chrusciel, Vice President, Finance and Administrative Services was replaced in FY19 with Mike Giacomini. Nan Gomez-Heitzberg, Vice President of Instruction retired and was replaced with Liz Rozell in FY18.		

The data included in this report are certified as a complete and accurate representation of the reporting college.

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