



Western Association of Schools and Colleges  
**Accrediting Commission for Community and Junior Colleges**

**2015 Annual Fiscal Report**

Reporting Year: 2013-2014

**Final Submission**

04/01/2015

Bakersfield College  
 1801 Panorama Drive  
 Bakersfield, CA 93305

**General Information**

#	Question	Answer
1.	Confirm the correct institution's report	<b>Confirmed</b>
2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	<b>Kern Community College District</b>
3.	a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District/System/Parent Company CBO f. Title of District/System/Parent Company CBO g. Phone Number of District/System/Parent Company CBO h. E-mail of District/ System/Parent Company CBO	<b>Dr., Anthony Culpepper</b> <b>VP Finance and Administrative Services</b> <b>661-395-4487</b> anthony.culpepper@bakersfieldcollege.edu <b>Thomas Burke</b> <b>CFO</b> <b>661-336-5124</b> tburke@kccd.edu

**DISTRICT/SYSTEM DATA (including single college organizations)**

**Stability of Revenue**

		FY 13/14	FY 12/13	FY 11/12
4.	a. Annual unrestricted general fund revenues from all sources (Operating Revenues)	<b>\$ 112,469,198</b>	<b>\$ 102,346,812</b>	<b>\$ 102,495,067</b>
	b. Revenue from other sources (non-general fund)	<b>\$ 270,227</b>	<b>\$ 106,422</b>	<b>\$ 457,587</b>
5.	&n bsp; Net Beginning Balance	<b>\$ 24,868,838</b>	<b>\$ 24,987,655</b>	<b>\$ 27,243,085</b>

### Expenditures/Transfer

		FY 13/14	FY 12/13	FY 11/12
6.	a. Total annual unrestricted expenditures (Operating Expenditures)	<b>\$ 98,659,548</b>	<b>\$ 101,807,902</b>	<b>\$ 104,750,947</b>
	b. Salaries and benefits	<b>\$ 79,945,235</b>	<b>\$ 80,717,060</b>	<b>\$ 82,228,919</b>
	c. Other expenditures/outgo	<b>\$ 18,714,313</b>	<b>\$ 18,190,316</b>	<b>\$ 20,948,613</b>

### Liabilities

		FY 13/14	FY 12/13	FY 11/12
7.	Did the institution borrow funds for cash flow purposes?	<b>No</b>	<b>No</b>	<b>Yes</b>
Total Local Borrowing		FY 13/14	FY 12/13	FY 11/12
8.	a. Short Term Borrowing (TRANS, etc)	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 4,998,968</b>
	b. Long Term Borrowing (COPs, Capital Leases, otherlong term borrowing):	<b>\$ 340,780,803</b>	<b>\$ 309,842,671</b>	<b>\$ 305,026,985</b>
		FY 13/14	FY 12/13	FY 11/12
9.	a. Did the institution issue long-term debt instruments during the fiscal year noted?	<b>Yes</b>	<b>No</b>	
	b. What type(s)	<b>Refunding, Measure G funding</b>		<b>REfunding</b>
	c. Total amount	<b>\$ 128,810,000</b>	<b>\$ 0</b>	<b>\$ 6,985,000</b>
		FY 13/14	FY 12/13	FY 11/12
10.	Debt Service Payments (General Fund/Operations)	<b>\$ 69,806,113</b>	<b>\$ 20,256,946</b>	<b>\$ 19,398,700</b>

### Other Post Employment

		FY 13/14	FY 12/13	FY 11/12
11.	a. Actuarial Accrued Liability (AAL) for OPEB:	<b>\$ 89,874,408</b>	<b>\$ 89,874,408</b>	<b>\$ 67,675,250</b>
	b. Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	<b>\$ 1,901,248</b>	<b>\$ 1,901,248</b>	<b>\$ 16,336,273</b>

	c. Funded Ratio (Actuarial Value of plan Assets/AAL)	98 %	98 %	124 %
	d. UAAL as Percentage of Covered Payroll	145 %	150 %	182 %
	e. Annual Required Contribution (ARC)	\$ 1,849,328	\$ 1,849,328	\$ 453,447
	f. Amount of annual contribution to ARC	\$ 0	\$ 0	\$ 0

12. Date of most recent OPEB Actuarial Report (mm/dd/yyyy): **07/01/2014**

13. a. Has an irrevocable trust been established for OPEB liabilities? **Yes**

	FY 13/14	FY 12/13	FY 11/12
b. Deposit into OPEB Reserve/Trust	\$ 82,494,257	\$ 86,237,801	\$ 87,861,399
c. Deposit into non-irrevocable Reserve specifically for OPEB	\$ 0	\$ 0	\$ 0

**Cash Position**

14. Cash Balance: Unrestricted General Fund:

	FY 13/14	FY 12/13	FY 11/12
	\$ 25,182,802	\$ 11,327,380	\$ 8,632,331

15. Does the institution prepare cash flow projections during the year?

	FY 13/14	FY 12/13	FY 11/12
	Yes	Yes	Yes

**Annual Audit Information**

16. Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:

	FY 13/14	FY 12/13	FY 11/12
	03/16/2015	03/24/2014	02/28/2013

17. Summarize Material Weaknesses and Significant Deficiencies from annual audit report:

FY 13/14	N/A (none)
FY 12/13	see audit

FY 11/12

See Audit

**Other Information**

		FY 13/14	FY 12/13	FY 11/12
18.	a. Budgeted Full Time Equivalent Students (FTES)(Annual Target):	12,774	12,696	12,562
	b. Actual Full Time Equivalent Students (FTES):	13,266	12,582	12,438
	c. Funded FTES:	12,861	12,401	12,151
19.	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	0 %	0 %	0 %
20.	a. During the reporting period, did the institution settle any contracts with employee bargaining units?	Yes		
	b. Did any negotiations remain open?	No		
	c. Did any contract settlements exceed the institutional COLA for the year?	Yes		
	d. Describe significant fiscal impacts:	n/a		
21.	a. Federal Financial Aid programs in which the College participates (check all that apply):	Pell FSEOG FWS DIRECT Perkins Loans		
	b. Changes in Federal Financial Aid Program Participation: Programs that have been DELETED: _____ Programs that have been ADDED: _____			
22.	College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	Cohort Year 10/11 30 %	Cohort Year 09/10 26 %	Cohort Year 08/09 13 %

23.	<p>Were there any executive or senior administration leadership changes at the institution during the fiscal year? <b>Yes</b></p> <p>Please describe the leadership change(s)</p> <div data-bbox="243 352 1485 443" style="border: 2px solid blue; padding: 5px;"><p><b>Dr. Anthony Culpepper assumed role of VP Finance and Administrative Services March 2014'</b></p></div>
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The data included in this report are certified as a complete and accurate representation of the reporting institution.