

BUDGET COMMITTEE

April 24, 2017

4:00 p.m. to 5:00 p.m. in A-5

<https://committees.kccd.edu/bc/committee/budget>

MEETING MINUTES

Present: Don Chrusciel, Sonya Christian, Zav Dadabhoy, Nick Strobel, Meg Stidham, Manny Zavala, Somaly Boles, Laura Lorigo, Teresa Mcallister, John Gerhold, Steven Holmes

Accreditation IIID

Don reviewed the Sharepoint with committee members. If members cannot access the Sharepoint, please let Somaly know. The committee reviewed the Accreditation report. For question 1, members examined the FTES numbers and asked why it decreased from 2014-15 to 2015-16.

The Closing the Loop document can be used as evidence.

Closing the Loop

The committee reviewed the Closing the Loop document. There was an error in the posting of the adopted budget that the Board approved in September. There is an * added with a footnote. The correct amount is \$91 million.

BC has been improving in saving for the reserves. Board policy states that campuses are required to have 3% in reserves. There is a discrepancy between what the board expects and what is in Board Policy.

Members can review the document and provide feedback.

Tentative Budget Open Forum

The committee discussed possible dates in May for an open forum for the tentative budget. Possible topics are GU001 funds, growth of the categoricals, meeting our FON, and Closing the Loop.

Budget Development

BC is planning for \$4.6 million in additional costs. The allocation for 17-18 will be \$3 million. There is \$3.6 million to cover the FON. BC is also planning for a 2.5% increase. There may be a cost of \$500,000 for classified and management positions, and \$500,000 for non-labor accounts.

Next meeting: May 8, 2017 Tentative Budget Open Forum