

## Renegade Promise Budget Calculations

### Students

- 1) Earning benefit of associate and bachelors: Use "Education Pays!" for broad brush stroke or Salary Surfer for finer grained California-specific data.
- 2) Cost savings to student:
  - a. Need to find out average number of units over 60 our students take to get a degree. Excess units \* \$46/unit tuition \* 3 to include living expenses + books
  - b. Need to find out how many students take over 60 units to get a degree for past Y years. Have Y be 3 years?

### Taxpayers

- 1) Income tax benefit to state coffers. Use "Education Pays!" for broad brush stroke or Salary Surfer for finer grained California-specific data.
- 2) Cost savings to taxpayer: Excess units/30 \* credit FTES rate, where credit FTES rate is now \$4676.
  - a. Need to find out average number of units over 60 our students take to get a degree.
  - b. Need to find out how many students take over 60 units to get a degree for past Y years. Y = 3 yrs?

### College

- 1) Use of SSSP and Equity money to lay groundwork for guided pathways to make Renegade Promise a reality. SSSP in 2014-15 had 2 to 1 GUI match requirement and we spent about \$6.5 million total in SSSP and GUI match in 2014-15. Equity money about \$300K. In 2015-16 the GUI match is 1 to 1. Need to know how much coming from EOPS and DSPS.
- 2) Hiring of more counselors + advisors: 18 full-time, 4 part-time counselors and 17 full-time educational advisors. Most paid with SSSP and 1.x FTE paid with Equity.
- 3) Question: what will happen when SSSP and Equity funding goes away?
- 4) For Renegade Promise, we can't have bottlenecks. How find the number of students blocked by bottlenecks now?
  - a. One estimate is number of students who were purged from the waitlist at census day. One number is from Sue Vaughn: just 64 students! What other estimate can we use?
  - b. Number of "bottlenecked" students / 17 or 17.5 = number additional sections that need to be offered. Multiply that number by cost of adjunct or multiply by full-timer cost / (5 sections for full-time load).