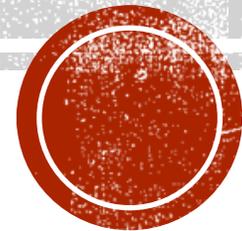


BSAD B1

FINANCIAL ACCOUNTING ASSESSMENT

BMIT is on PARR with Assessment

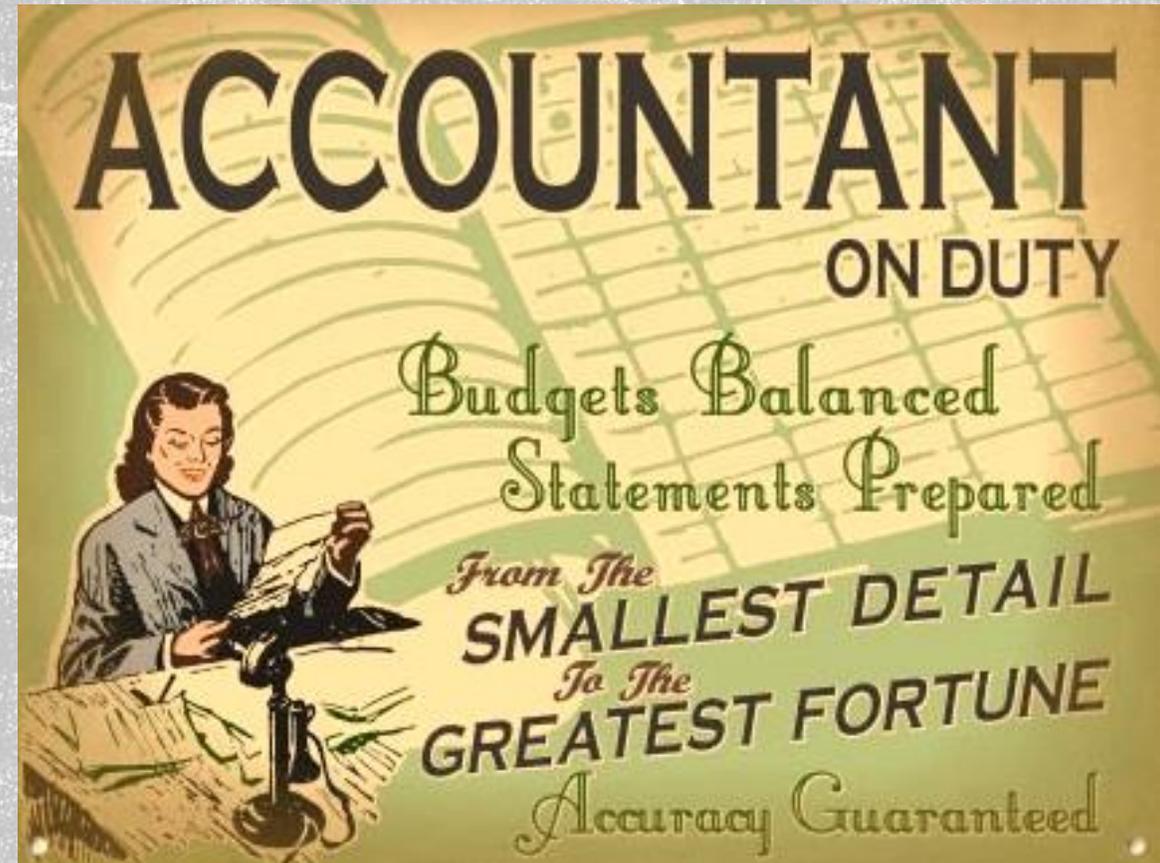
Rudy A Menjivar



SLO # 2

Upon completion the student will be able to:

- Apply transaction analysis, input transactions into the accounting system, process this input, and prepare and interpret the four basic financial statements;
- Explain the nature of current assets and related issues, including the measurement and reporting of cash and cash equivalents, receivables and bad debts, and inventory and cost of goods sold;
- Explain the valuation and reporting of current liabilities, estimated liabilities, and other contingencies;
- Identify and illustrate issues relating to long-term asset acquisition, use, cost allocation, and disposal;
- Distinguish between capital and revenue expenditures;
- Identify and illustrate issues relating to long-term liabilities, including issuance, valuation, and retirement of debt;(including the time value of money)
- Identify and illustrate issues relating to stockholders' equity, including issuance, repurchase of capital stock, and dividends;



PLAN

Two objectives in one SLO

Upon completion the student will be able to: **Apply transaction analysis, input transactions into the accounting system, process this input, and prepare and interpret the four basic financial statements;** • Explain the nature of current assets and related issues, including the measurement and reporting of cash and cash equivalents, receivables and bad debts, and inventory and cost of goods sold; • Explain the valuation and reporting of current liabilities, estimated liabilities, and other contingencies; • **Identify and illustrate issues relating to long-term asset acquisition, use, cost allocation, and disposal;** • **Distinguish between capital and revenue expenditures;** • **Identify and illustrate issues relating to long-term liabilities, including issuance, valuation, and retirement of debt;(including the time value of money)** • **Identify and illustrate issues relating to stockholders' equity, including issuance, repurchase of capital stock, and dividends;**



PLAN

Exam : C-ID Course Description

- Purposes and uses of accounting information
- The accounting cycle
- Cash and accrual accounting
- Internal controls
- Financial reporting rules and disclosure, including international standards, such as International Financial Reporting Standards (IFRS)
- Current assets
- Current liabilities
- Long-term assets
- Long-term liabilities
- Stockholders' equity and reporting requirements
- Measuring cash flow
- Financial statements and statement analysis
- Ethical issues

Rubric

- **Exceeds expectation (90% or higher)**
- **Meets expectation (70% to 89.99%)**
- **Did not meet expectations (69.99% or lower)**



P L A N

Income Statement					
For Month Ended December 31, 201X					
Revenue					
	Sales Revenue				\$ 18,900.00
Expenses					
	Wages Expense		\$ 8,125.00		
	Supplies Expense		\$ 1,010.00		
	Rent Expense		\$ 1,275.00		
	Insurance Expense		\$ 1,440.00		
	Depreciation Expense - Office Equipment		\$ 1,380.00		
				\$ 13,230.00	
Net Income					\$ 5,670.00
Statement of Stockholder's Equity					
For Month Ended December 31, 201X					
Common Stock					
	Beginning Balance	\$ 28,000.00			
	Issuing of Common Stock	\$ 3,000.00			
			\$ 31,000.00		
Retained Earnings					
	Net Income	\$ 5,670.00			
	Dividends	\$ 2,600.00			
			\$ 3,070.00		
Total Stockholder's Equity			\$ 34,070.00		



ASSESS

Collective Scores for Financial Accounting: 50

Assessment: SLO #2

Description: Test question 3 on Exam II

Type: Summative SLO assessment

[Reset to previously-generated scores](#)

	Exceeds expectations	Meets expectations	Does not meet expectations		Scored Students
SLO	3	2	1	N/A	Current/Total
Upon completion the student will be able to: Apply transaction analysis, input transactions into the accounting system, process this input, and prepare and interpret the four basic financial statements; • Explain the nature of current assets and related issues, including the measurement and reporting of cash and cash equivalents, receivables and bad debts, and inventory and cost of goods sold; • Explain the valuation and reporting of current liabilities, estimated liabilities, and other contingencies; • Identify and illustrate issues relating to long-term asset acquisition, use, cost allocation, and disposal; • Distinguish between capital and revenue expenditures; • Identify and illustrate issues relating to long-term liabilities, including issuance, valuation, and retirement of debt; (including the time value of money) • Identify and illustrate issues relating to stockholders' equity, including issuance, repurchase of capital stock, and dividends;	3	21	14	5	43 / 43



REFLECT

- The data indicated that 8% of the students “exceeded expectations”, 56% of the students “meet expectations”, and 37% of the students “Does not meet expectation. The results indicate a good expected outcome.
- There is a high number of students who do not meet expectation, but for a Math and English heavy class, that is not too bad. The course requires math and details on the words.
- There is a big correlation between students who do not do good on the first exam and the ones who do not do good on the second exam. Accounting by nature is accumulative.



REFINE



To increase the number of students who exceed expectation (i.e. 70% or higher), I plan to:

- Increase the number of tutors available.
- Explain the resources available to students.
- Recommend the slower paced course for a foundation (non transfer).
- Continue to provide review sessions on Fridays.
- Continue to provide review session videos available on Canvas.



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- <http://www.healthbid.co.uk/blog/2016/5/10/refine-your-design>
- <http://fkpardubice.cz/news/10510/Nominace-a-tydenni-plan.html>
- <https://evoma.com/business-centre/small-business-associations-and-networking-groups/>
- <http://www.mentislegal.com/en/legal-research.html>
- <https://loinhacviet.info/explore/auction-clipart-transparent-background/>
- <https://www.kisspng.com/png-weighting-scale-lady-justice-scales-of-justice-101151/>

