



Western Association of Schools and Colleges  
Accrediting Commission for Community and Junior Colleges

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**2016 Annual Fiscal Report**

Reporting Year: 2014-2015

**Final Submission**

04/01/2016

Bakersfield College  
1801 Panorama Drive  
Bakersfield, CA 93305

**General Information**

email validated

#	Question	Answer
1.	Confirm the correct institution's report	<b>Confirmed</b>
2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	<b>Kern Community College District</b>
3.	a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District/System/Parent Company CBO f. Title of District/System/Parent Company CBO g. Phone Number of District/System/Parent Company CBO h. E-mail of District/System/Parent Company CBO	<b>Anthony Culpepper</b> <b>Vice President of Finance and Administration</b> <b>661-395-4487</b> <b>anthony.culpepper@bakersfieldcollege.edu</b> <b>Thomas Burke</b> <b>Chief Financial Officer</b> <b>661-336-5124</b> <b>tburke@kccd.edu</b>

**DISTRICT/SYSTEM DATA (including single college organizations)**

**Stability of Revenue**

		FY 14/15	FY 13/14	FY 12/13
4.	a. Annual General Fund revenues from all sources (Operating Revenues, CCC Fund 10)	<b>\$ 113,384,901</b>	<b>\$ 112,469,198</b>	<b>\$ 102,346,812</b>
	b. Revenue from other sources (non-general fund)	<b>\$ 262,696</b>	<b>\$ 270,227</b>	<b>\$ 106,422</b>
5.	Net Beginning Balance (General Fund)	<b>\$ 32,396,246</b>	<b>\$ 24,868,838</b>	<b>\$ 24,987,655</b>

**Expenditures/Transfer**

		FY 14/15	FY 13/14	FY 12/13
6.	a. Total annual general fund expenditures (Operating Expenditures)	<b>\$ 102,434,859</b>	<b>\$ 98,659,548</b>	<b>\$ 101,807,902</b>
	b. Salaries and benefits (General Fund)	<b>\$ 84,976,789</b>	<b>\$ 79,945,235</b>	<b>\$ 80,717,060</b>
	c. Other expenditures/outgo	<b>\$ 26,675,965</b>	<b>\$ 26,287,069</b>	<b>\$ 20,725,095</b>

**Liabilities**

		FY 14/15	FY 13/14	FY 12/13
7.	Did the institution borrow funds for cash flow purposes?	<b>No</b>	<b>No</b>	<b>No</b>
8.	Total Local Borrowing			
	a. Short Term Borrowing (TRANS, etc)	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
	b. Long Term Borrowing (COPs, Capital Leases, otherlong term borrowing):	<b>\$ 313,818,973</b>	<b>\$ 340,780,803</b>	<b>\$ 309,842,671</b>
		FY 14/15	FY 13/14	FY 12/13

9.	a.	Did the institution issue long-term debt instruments during the fiscal year noted?	<b>No</b>	<b>Yes</b>	<b>No</b>
	b.	What type(s)		<b>Refunding, Measure G funding</b>	
	c.	Total amount	<b>\$ 0</b>	<b>\$ 128,810,000</b>	<b>\$ 0</b>
10.			FY 14/15	FY 13/14	FY 12/13
		Debt Service Payments (General Fund/Operations)	<b>\$ 41,628,702</b>	<b>\$ 64,847,886</b>	<b>\$ 22,903,953</b>

**Other Post Employment**

11.	a.	Actuarial Accrued Liability (AAL) for OPEB:	FY 14/15	FY 13/14	FY 12/13
			<b>\$ 79,171,854</b>	<b>\$ 89,874,408</b>	<b>\$ 89,874,408</b>
	b.	Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	<b>\$ 3,322,399</b>	<b>\$ -1,901,248</b>	<b>\$ -1,901,248</b>
	c.	Funded Ratio (Actuarial Value of plan Assets/AAL)	<b>104 %</b>	<b>98 %</b>	<b>97 %</b>
	d.	UAAL as Percentage of Covered Payroll	<b>5 %</b>	<b>-4 %</b>	<b>-4 %</b>
	e.	Annual Required Contribution (ARC)	<b>\$ 593,635</b>	<b>\$ 1,869,328</b>	<b>\$ 1,869,328</b>
f.	Amount of annual contribution to ARC	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	
12.		Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	<b>07/01/2014</b>		
13.	a.	Has an irrevocable trust been established for OPEB liabilities?	<b>Yes</b>		
			FY 14/15	FY 13/14	FY 12/13
	b.	Deposit into Irrevocable OPEB Reserve/Trust	<b>\$ 75,840,266</b>	<b>\$ 82,494,257</b>	<b>\$ 86,237,801</b>
c.	Deposit into non-irrevocable Reserve specifically for OPEB	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	

**Cash Position**

14.			FY 14/15	FY 13/14	FY 12/13
		Cash Balance: General Fund	<b>\$ 41,435,457</b>	<b>\$ 25,182,802</b>	<b>\$ 11,327,380</b>
15.			FY 14/15	FY 13/14	FY 12/13
		Does the institution prepare cash flow projections during the year?	<b>Yes</b>	<b>Yes</b>	<b>Yes</b>

**Annual Audit Information**

16.			FY 14/15	FY 13/14	FY 12/13
		Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	<b>03/23/2016</b>	<b>03/16/2015</b>	<b>03/24/2014</b>
17.		Summarize Material Weaknesses and Significant Deficiencies from annual audit report:			
		FY 14/15	<b>N/A</b>		
		FY 13/14	<b>N/A</b>		
		FY 12/13	<b>See audit</b>		

**Other Information**

			FY 14/15	FY 13/14	FY 12/13
a.		Budgeted Full Time Equivalent Students (FTES) (Annual Target):	<b>13,549</b>	<b>12,774</b>	<b>12,696</b>

18.	b. Actual Full Time Equivalent Students (FTES):	<b>14,367</b>	<b>13,266</b>	<b>12,582</b>
	c. Funded FTES:	<b>14,066</b>	<b>12,863</b>	<b>12,408</b>
19.	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	FY 14/15	FY 13/14	FY 12/13
		<b>0 %</b>	<b>0 %</b>	<b>0 %</b>
20.	a. During the reporting period, did the institution settle any contracts with employee bargaining units?	<b>Yes</b>		
	b. Did any negotiations remain open?	<b>No</b>		
	c. Did any contract settlements exceed the institutional COLA for the year?	<b>Yes</b>		
	d. Describe significant fiscal impacts:	<input type="text" value="n/a"/>		
21.	a. Federal Financial Aid programs in which the College participates (check all that apply):	<b>Pell</b> <b>FSEOG</b> <b>FWS</b> <b>FFELP subsidized</b> <b>FFELP unsubsidized</b> <b>DIRECT</b> <b>PLUS</b> <b>Perkins Loans</b>		
	b. Changes in Federal Financial Aid Program Participation:	Programs that have been DELETED: <input type="text"/> Programs that have been ADDED: <input type="text"/>		
22.	College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	Cohort Year 11/12	Cohort Year 10/11	Cohort Year 09/10
		<b>21 %</b>	<b>28 %</b>	<b>30 %</b>
23.	Were there any executive or senior administration leadership changes at the institution during the fiscal year?	<b>No</b>		
	Please describe the leadership change(s)	<input type="text"/>		

The data included in this report are certified as a complete and accurate representation of the reporting institution.

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