

Margaret Levinson Award-Augmentation

The Academic Senate supplements the Margaret Levinson award .

Margaret Levinson Award is an annual award. This account has a set balance it must keep (initial corpus balance cannot be invaded), which was the starting balance of 12,000.00. The account currently has a balance of \$18,836.22, but only 5% can be used, so \$834.44, and the award amount, plaque & engraving cost is approximately \$1,100.00.

Transfer \$300.00 from F3200.5101 to F3305.5310

Cost of award \$1,000.00 + payroll taxes, plaque & engraving \$100.00 + taxes

Note: K. Nickel donated \$450.00 of her award back to the fund.

To be approved by E-Board 2/26/20

To be reviewed/approved by Senate 3/4/20