

BAKERSFIELD COLLEGE

Budget Committee

Academic Senate Report
Prepared by Teresa McAllister, Faculty Chair
September 19th, 2018

The Budget committee held its first meeting of the semester on Monday, August 27th, from 4:00 to 5:00 p.m. in A5. During the school year, we meet on fourth Monday of each month. The Budget Committee's charge reads:

The Bakersfield College Budget Committee is a governance committee that supports the college mission, goals and values through comprehensive evaluation of data relevant to the college annual planning process for resource allocation.

We are in the process of reviewing and revising our charge and annual goals.

We discussed the new funding formula and the Budget committee's role as it relates to reviewing progress towards the following funding components:

2018-19 FTES 70%

Base Credit FTES \$3,727
Non-Credit \$3,347
Other \$5,547

Career Development & College Preparation (CDCP)
Special Admits (concurrent and dual enrollment)
Incarcerated Credit

Student Success

Student Success Allocation

Student Success Allocation—Measures	All Students	Promise Grant Premium	Pell Grant Premium
Associate degrees for transfer granted	4	4	6
Associate degrees granted (excluding ADTs)	3	3	4.5
Baccalaureate degree granted	3	3	4.5
Credit certificates (16 units or more) granted	2	2	3
Completion of transfer-level mathematics and English courses within first academic year of enrollment	2	2	3
Successful transfer to four-year university	1.5	1.5	2.25
Completion of nine or more CTE units	1	1	1.5
Attainment of regional living wage	1	1	1.5

source: <http://extranet.cccco.edu/Divisions/FinanceFacilities/StudentCenteredFundingFormula.aspx>

Equity

Pell
Promise Grant
AB 504

The new VP of Finance and Administration will start in October.